

## Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2022	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN	Explanation (must include narrative and supporting figures)
	£	£			£	%	Is > 15%	
1 Balances Brought Forward	3,746	9,443						Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	14,879	15,815	736	4.95%	NO	NO		
3 Total Other Receipts	841	9,859	9,018	1072.29%	YES	NO		DIG grants held for community use given by B4RN and residents £8000
4 Staff Costs	4,035	4,107	72	1.78%	NO	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO	NO		
6 All Other Payments	5,988	8,970	2,982	49.80%	YES	NO		Higher level of grants awarded than previous year and B4RN associated costs (B4RN ca £530)
7 Balances Carried Forward	9,443	21,840	12,397	131.28%	YES	NO		Holding fidns from the B4RN project to be spent on community projects
8 Total Cash and Short Term Investments	9,444	21,840	12,396	131.26%	YES	NO		As above
9 Total Fixed Assets plus Other Long Term Investments and Assets	15,716	15,716	0	0.00%	NO	NO		
10 Total Borrowings			0	0.00%	NO	NO		
Excessive Reserves Ratio	0.634653	1.398655						